WSWS Officer and Committee Report
March 2025

Office or Committee Name: WSWS Representative to the WSSA Finance Committee
Officer or Chairperson Name: Rich Zollinger
Other Committee Members: None
Date of Preparation (include year): February 27, 2025

Activities during the year:
Lauren Lazaro replaced Greg Elmore as the new WSSA Treasurer

Committee goals
- Analyze the financial situation of the WSSA and develop or revise, as needed, a long-range financial plan for sound and orderly growth of the Society.
- Provide oversight of the finances of the Society.
- Develop recommendations for the budget, financial reserves, investments, and active, associate, and sustaining membership dues.
- Administer the WSSA Innovative Grants Program.

Committee accomplishments: Financial Health
- Statement of Financial Position as of November 30, 2024:
    U.S. Bank $114,808.09
    General Fund $1,776,145.39
    Endowment Fund $530,709.18
    CD Account $83,135.30
    Inventory Asset $596.37
    Total Assets $2,505,394.33

Endowment = Down slightly for the quarter but was up 8.57% YTD. This portfolio was rebalanced in November 2024 where the equity moved from 53% to 57%. The decision was made because the short-term rates have dropped.

General Fund = Flat from the previous quarter 2.41% and up 25.02% YTD. Equities were bumped up from 4% to 61.28%.

CD Fund = WSSA had a CD ($75k at 4.9%) come to fulfillment on September 9, 2024, that was moved to the general fund. The other CD ($80k at 4.9%) came to fulfillment on October 19, 2024, and was reinvested. The CD account is now down to a money market account ($83,447.60).

Total assets are similar compared to a year ago which were $2.473,388.60 at that time.

Innovative grants program update
- The proposals (RFP) document was sent to the WSSA membership on May 20, 2024.
- Several reminders of the October submission deadline were sent out via email and social media.
- Twenty-two proposals were submitted and three were selected for a total of $99,954.

WSSA funds requested if any? None from this committee.

Current state of the committee's projects or activities? We have quarterly meetings to discuss the financial health of the society as well as our other obligations. We are also soliciting input from the society on how better to be more transparent with the financial health of the society.

Any new information posted on the WSSA website? No a poster was presented at WSSA.

Summary of plans for next year (changes in goals, key initiatives, plan of action, etc.): We have quarterly meetings to discuss the financial health of the society as well as our other obligations. We are also soliciting input from the society on how better to be more transparent with the financial health of the society.

Recommendations for Board or Membership action (funds or other requests): No recommendations for the BOD at this time.

Members of the WSSA Finance Committee met during WSSA meeting and further discussed Individually the Innovative Grants, WSSA sponsor student travel awards to attend the meeting, criteria for EPA individuals attend WSSA annual meetings, and individual WSSA committee requests.

The WSSA Finance Committee will meet on Thursday, April 17, 2025 where Jeff Holloway will cover available investment reports.

Lauren Lazaro will work to fill Finance Committee vacancies as member terms end.

Recommendations for Board Action:
Rich Zollinger will rotate off this WSWS representative capacity in 2025.
It is intended to keep the WSWS board updated of WSSA Finance Committee actions that will affect the society as required. No recommendations except to appoint a replacement in 2025.

Budget Needs: None

Name of Person Preparing This Report: Rich Zollinger
Date of Report: February 27, 2025