WSWS Officer and Committee Report

Office or Committee Name: Finance Committee
Officer or Chairperson Name: Ryan E. Rapp
Date of Preparation (include year): March 10, 2025

Activities during the year:
Minutes from WSWS Finance Committee meeting: March 6, 2024
Annual Meeting, Denver, Colorado
Those present were: Ryan Rapp, Phil Banks, Eric Gustafson, Curtis Rainbolt, Cody Creech, Scott Cook, Jesse Richardson, Tim Prather.
The meeting was called to order at 7:00 am Mountain Time by WSWS Treasurer Ryan Rapp. Below is a summary of the discussion.

1. The meeting agenda was approved with no changes.
2. The committee reviewed the minutes from the last meeting that was held on January 10, 2024 on a zoom call. The minutes were approved.
3. Ryan Rapp gave an update from Frank Vargas about our current transition.
4. We reviewed the current financial status of WSWS: As of March 31, 2023: American Heritage National Bank (AHNB) checking $143,515.03; AHNB Money Market $51,071.59; AHNB Certificates of Deposit $105,460.84; and RBC investments, RBC Wealth Management $160,538.54 and RBC Unified $61,822.47 totaling $222,361.01. Total assets are $520,431.15.
5. The committee discussed and tabled discussion profit and loss sheets to make recommendations on locations for future years. The committee also tabled discussion on establishing methods for WSWS to be a beneficiary from estates.
6. The next meeting of the committee will be via Zoom and is scheduled for July 10, 2024, at 8:00am Mountain Time.
7. Meeting was adjourned at approximately 7:26 am Mountain Time.

Minutes from WSWS Finance Committee meeting: July 10, 2024
Quarterly Meeting, Zoom
Those present were: Ryan Rapp, Eric Gustafson, Cody Creech, Scott Cook, Jesse Richardson.
The meeting was called to order at 8:00 am Mountain Time by WSWS Treasurer Ryan Rapp. Below is a summary of the discussion.

1. The meeting agenda was approved with no changes.
2. The committee reviewed the minutes from the last meeting that was held on March 6, 2024 at the annual meeting in Denver, Colorado. The minutes were approved.

3. Frank Vargas about our current transition. Portfolios are up, transitions to the new fund continue. A liquidation did not occur in June, so will do double the amount in July. It's looking to be a good year. Steady as we go, no action currently needed with our current investments. We are going to keep the old account open to allow us flexibility to protect our investments.
4. We reviewed the current financial status of WSWS: As of March 31, 2023: American Heritage National Bank (AHNB) checking $29,621.12; AHNB Money Market $51,230.92; AHNB Certificates of Deposit $105,460.84; and RBC investments, RBC Wealth Management $146,206.21 and RBC Unified $77,246.15 totaling $223,452.36. Total assets are $409,765.24
5. The committee decided to table the recommendations on locations until P and L sheets can be sorted by location to have all information available for discussion. The committee discussed recommendations upon receiving death benefits as a donation. It is the recommendation of the committee, for funds to be kept separated, a minimum amount of $15,000 would have to be received. Otherwise, the donation would go into the general fund to be used at the discretion of the WSWS Board.
6. The next meeting of the committee will be via Zoom and is scheduled for October 9, 2024, at 8:00am Mountain Time.
7. Meeting was adjourned at approximately 9:06 am Mountain Time.

Submitted by WSWS Treasurer, Ryan Rapp

Minutes from WSWS Finance Committee meeting: October 9, 2024
Quarterly Meeting, Zoom

Those present were: Ryan Rapp, Eric Gustafson, Cody Creech, Scott Cook.
The meeting was called to order at 8:00 am Mountain Time by WSWS Treasurer Ryan Rapp. Below is a summary of the discussion.

1. The meeting agenda was approved with no changes.
2. The committee reviewed the minutes from the last meeting that was held on July 10, 2024. The minutes were approved.
3. Frank Vargas was having technical difficulties and could not join, but sent an update: The only recommendation I have is we sell the weakest position in the original account, DBLTX, Double line Fund so we can continue dollar cost averaging. Let me know if that is OKAT. Also, let me know if there are any questions I can answer.
4. We reviewed the current financial status of WSWS: As of March 31, 2023: American Heritage National Bank (AHNB) checking $364.02; AHNB Money Market $78,475.05; AHNB Certificates of Deposit $80,052.06; and RBC investments, RBC Wealth Management $136,397.99 and RBC Unified $97,869.55 totaling $234,267.54. Total assets are $393,158.67.
5. The committee decided to table the recommendations on locations until P and L sheets can be sorted by location to have all information available for discussion.
6. The next meeting of the committee will be via Zoom and is scheduled for October 9, 2024, at 8:00am Mountain Time.
7. Meeting was adjourned at approximately 8:40 am Mountain Time.

Submitted by WSWS Treasurer, Ryan Rapp

Minutes from WSWS Finance Committee meeting: January 9, 2025
Quarterly Meeting, Zoom

Those present were: Ryan Rapp, Eric Gustafson, Cody Creech, Scott Cook, Tim Prather.
The meeting was called to order at 8:00 am Mountain Time by WSWS Treasurer Ryan Rapp.
Below is a summary of the discussion.

1. The meeting agenda was approved with no changes.
2. The committee reviewed the minutes from the last meeting that was held on October 9, 2024. The minutes were approved.
3. Frank Vargas was having technical difficulties and could not join, but sent an update: Frank wanted me to reach out to you and let you know that he would like to sell the Janus INVT FD Hendersen GLBL Fund (HFQIX) which has an approx. value of $1,797.92 (unrealized loss -453.90) and also the Rivernorth FDS Doubleline Strategic Income Fund (RNSIX) which has an approx. value of $12,882.49 (unrealized loss -2,059.75). There was discussion a motion was made by Scott and 2nd by Cody and approved to complete the recommendation.
4. We reviewed the current financial status of WSWS: As of March 31, 2023: American Heritage National Bank (AHNB) checking $113,773.28; AHNB Money Market $78,881.71; AHNB Certificates of Deposit $53,533.97; and RBC investments, RBC Wealth Management $110,918.79 and RBC Unified $129,811.10 totaling $240,729.89. Total assets are $486,918.85.
5. The committee decided to table the recommendations on locations until P and L sheets can be sorted by location to have all information available for discussion.
6. The next meeting of the committee will be via Zoom and is scheduled for March 12, 2025, at 7:00am Mountain Time at the annual meeting.
7. Meeting was adjourned at approximately 8:56 am Mountain Time.

Submitted by WSWS Treasurer, Ryan Rapp

Recommendations for Board Action:
None

Budget Needs:
None

Name of Person Preparing This Report:
Ryan E. Rapp