WSWS Officer and Committee Report

Office or Committee Name: Finance Committee
Officer or Chairperson Name: Ryan Rapp
Date of Preparation (include year): August 5, 2025

Activities during the year:
Minutes from WSWS Finance Committee meeting: March 12, 2025
Quarterly Meeting, Annual Meeting
Those present were: Ryan Rapp, Eric Gustafson, Cody Creech, Scott Cook, Tim Prather, Carl Coburn, Eric Westra.
The meeting was called to order at 7:00 am Pacific Time by WSWS Treasurer Ryan Rapp. Below is a summary of the discussion.

1. The meeting agenda was approved with no changes.
2. The committee reviewed the minutes from the last meeting that was held on January 9, 2025. The minutes were approved.
3. Frank Vargas was not present at the annual meeting. Funds continue to be transferred into the RBC Wealth Management account from the RBC Unified.
4. We reviewed the current financial status of WSWS: As of March 31, 2025: American Heritage National Bank (AHNB) checking $146,185.05; AHNB Money Market $78,965.45; AHNB Certificates of Deposit $53,533.97; and RBC investments, RBC Wealth Management $108,469.72 and RBC Unified $128,247.15 totaling $236,716.87. Total assets are $515,401.34.
5. Funds continued to get transferred, they are calling for permission regularly. The committee also discussed having the sponsorship representative sit on the committee/be present at committee meetings in October and the annual meeting. It was decided by the committee to make a recommendation to the WSWS board to switch financial advisors.
6. The next meeting of the committee will be via Zoom and is scheduled for May, 2025, at 7:00am Mountain Time at the annual meeting.
7. Meeting was adjourned at approximately 7:44 am Pacific Time.

Submitted by WSWS Treasurer, Ryan Rapp

Minutes from WSWS Finance Committee meeting: July 17, 2025
Quarterly Meeting, Annual Meeting
Those present were: Ryan Rapp, Eric Gustafson, Cody Creech, Eric Westra, and Non Committee-Scott Cook
The meeting was called to order at 8:00 am Mountain Time by WSWS Treasurer Ryan Rapp. Below is a summary of the discussion.

1. The meeting agenda was approved with no changes.
2. The committee reviewed the minutes from the last meeting that was held on March 12, 2025. The minutes were approved.
3. RBC investments are performing as expected. Funds from the old (RBC Wealth) to the new (RBC Unified) Management continue to take place.
4. We reviewed the current financial status of WSWS: As of June 30, 2025: American Heritage National Bank (AHNB) checking $13,539.20; AHNB Money Market $59,150.71; AHNB Certificates of Deposit $53,533.97; and RBC investments, RBC Wealth Management $96,837.80 and RBC Unified $150,055.47 totaling $246,893.27. Total assets are $373,117.15.
5. Funds continued to get transferred, they are calling for permission regularly. The committee also discussed having the sponsorship representative sit on the committee/be present at committee meetings in October and the annual meeting, the treasure needs to reach out to Marty to discuss. It was also decided to make the WSSA Finance Committee a standing agenda item, Ryan also discussed the strategic plan a subcommittee of the WSSA Finance Committee is working on. It could be a benefit for WSWS in justifying savings/invest strategy along with spending. In March, the board approved the recommendation of the committee to switch financial advisors. The process continues to move forward. Paper work by the treasure will be submitted this week. Meeting locations and joint meetings were discussed. With the size of the membership of WSWS, more affordable locations that offer smaller venues and joint meetings should be considered to keep expenses low.
6. The next meeting of the committee will be via Zoom and is scheduled for October 16, 2025 at 10:00am Mountain Time.
7. Meeting was adjourned at approximately 9:02 am Mountain Time.

Recommendations for Board Action: None

Budget Needs: None

Name of Person Preparing This Report: Ryan Rapp