WSWS Officer and Committee Report
2017 Coeur d'Alene, ID
March 13, 8am to 5pm

Office or Committee Name: Finance Committee
Officer or Chairperson Name: Stephen A Valenti
Date of Preparation (include year): 3/7/2017
Committee Activities during the Year: Laddering of CD's
Recommendations for Board Action: What is the worst case best case scenario for utilities if the market corrects? Should we be dollar cost averaging money out while the market is up?
Budget Needs: 0
Suggestions for the Future: Conference in Stan Cooper annually.
Current Committee Members: Jesse Richardson, Steve Valenti, Josh Adkins

Name of Person Preparing This Report: Stephen Valenti
WSWS Investment Report
Current Value 2-21-17 = $194,377
Closing Year End Value 12-31-16 = $193, 206
Year End Value 12-31-15 = $188,440
Net gain = 2.52 % = $4,7666

Asset Allocation
Dividend paying Utility stocks 44.20 %
Bonds = 33.50 %
Market Hedge = 21.28 %
Cash = 2.02 %
Dividend Yields on Positions in the account
5.28% AT&T
4.61% Duke Energy
4.65% Southern Company
5.02% AES Corporation
4.38% Firstenergy
5.07% Victory
5.22% Pimco Income
4.93% Rivernorth
2.29% Treasury
Dividend Income = $6,899. Stan Cooper believes the market is overdue for a correction. He has placed stop loss entries for each utility position if and when the market tumbles. Losses in the account will be minimized if and when the market tumbles. U.S. Treasury Bond was purchased last June with the intent to sell at a gain once interest rates again fall back. (Falling interest rates will increase the value of bonds.) Strategy remains. Analysts believe that the Treasury interest rates will come back down later this year. This strategy is the one that held back year end performance. Comments from Stan Cooper.

The week prior to the last meeting we had $413,723.95. We have a significant increase over last year but we will have significantly more expenses for this meeting. We will sell out of Weeds of the West within the next 7 to 12 months. The net worth shown in the spreadsheet is the cost we have in printing the books. At an average price of $24.00 per book the asset represents $24,000. Comments from Phil Banks.

WSWS Net Worth - As of 3/7/2017

Account	**3/7/2017 Balance**
ASSETS	
Cash and Bank Accounts	
American Heritage Checking	104,146.10
American Heritage Money Market	51,044.68
CD#3	25,000.00
CD#4	25,000.00
CD#5	25,000.00
CD#6	25,000.00
CD#7	25,000.00
TOTAL Cash and Bank Accounts	**280,190.78**
Other Assets	
Asset	11,990.65
TOTAL Other Assets	**11,990.65**
Investments	
RBC Account	192,306.21
TOTAL Investments	**192,306.21**
TOTAL ASSETS	**484,487.64**

End of report.